

A NOTE FROM OUR CHIEF OPERATING OFFICER



April 1st, 2020

SBA Loan for Your Building

Dear Boards,

As you may know, the CARES Act, signed into law last Friday, March 27, includes the Paycheck Protection Program, which offers small businesses the opportunity to apply for low-interest loans—and to have the majority of the loan amount forgiven if the business maintains its staffing levels. Coops and Condo associations are eligible for these loans.

Application filing begins this Friday. Richard Apell, Argo's Controller, and his team are already working on putting your application together, and are submitting applications for all of Argo's managed buildings.

You are eligible to borrow 2.5 months' worth of payroll. We encourage everyone to take advantage of this program, so let your Financial Analyst know if you are not interested in applying for this loan.

Information on the program is attached, including the application form we'll be filling out for you FYI:

- [U.S. Chambers of Commerce: Coronavirus Emergency Loans Small Business Guide and Checklist](#)
- [Paycheck Protection Program Application Form](#)
- [Paycheck Protection Program \(PPP\) Information Sheet](#)

Please contact Amy Bordeaux at amyb@argo.com if you have any questions and she will get you in touch with your Financial Analyst.

Best,

Julie Zuraw
Chief Operating Officer
Juliez@argo.com

