

A NOTE FROM OUR CHIEF OPERATING OFFICER



April 6th, 2020

Board Videoconference: SBA Loans and Other Ways to Keep Building Finances Healthy During COVID-19

Dear Boards,

The latest guidance we're receiving from attorneys is that coops and condos are likely not eligible for the SBA PPP loan program. That's a reversal in guidance from just last Friday. We are intending to prepare applications for interested buildings anyway (in case the guidance changes again), and encourage you to talk with your own building attorney before submitting the application.

Keep in mind that there are a number of additional ways to address the issue of shareholders/unit owners not being able to pay their maintenance/common charges— and to help them stay current with their payments. We will discuss this, as well as answer your questions about the SBA loans, in a Board videoconference **tomorrow at 4:00 p.m.**

We'll be joined by the following speakers:



David B. Schwartz, CPA, Partner, Mazars



Mark Feinberg, CFO, Argo Real Estate



Richard Apell, Controller, Argo Real Estate

SBA Loans and Other Ways to Keep Building Finances Healthy During COVID-19

Tuesday, April 7, 2020 at 4:00 p.m.

[REGISTER HERE](#)

Please note: If you are looking for information from a previous email update, they can all now be found on Argo's Website at <https://www.argo.com/management/boards-communication-updates/>

Best,

Julie Zuraw
Chief Operating Officer
Juliez@argo.com

